

ORDINANCE NO. 2011-007

AN ORDINANCE AMENDING AN ORDINANCE OF THE CITY OF EMINENCE, KENTUCKY REQUIRING REGISTRATION OF CERTAIN VACANT RESIDENTIAL PROPERTIES.

This Ordinance Summary is prepared by, William Hartman Brammell, Sr., Attorney, for the City of Eminence, Kentucky, the original full text of this ordinance may be reviewed at the Office of the City Clerk, City Hall, 5115 South Main Street, Eminence, Kentucky, 40019.

Section 3 of the above ordinance is amended as follows:

Section 3. Registration.

- a) Prior to filing a complaint of foreclosure or executing a deed in lieu of foreclosure on a residential property located in the City of Eminence, a creditor shall inspect the property to determine whether the property is vacant. If the property is vacant, the creditor shall, on the same day the complaint of foreclosure is filed or the deed in lieu of foreclosure is executed, register the property as a vacant property with the City Clerk's Office of the City of Eminence, Kentucky in which the property is located for the purpose of minimizing hazards to persons and property as a result of the vacancy.
- b) If a residential property becomes vacant at any time after a creditor files a complaint of foreclosure or executes a deed in lieu of foreclosure, but prior to vesting of title in the creditor or a third party, the creditor shall, within ten (10) business days after obtaining knowledge of the vacancy, register the property as a vacant property with the City of Eminence.
- c) There shall be a fee of \$50 per property registered which shall be paid by creditor to the City at the time of registration.

DONE THIS 11TH DAY OF JULY, 2011.

DRANE STEPHENS, MAYOR
CITY OF EMINENCE, KENTUCKY

ATTEST:

SANDRA A. DOANE, CITY CLERK
CITY OF EMINENCE, KENTUCKY

First Reading: 06/13/2011
Second Reading: 07/11/2011
Published: 07/20/2011